**St. John’s Vestry**

**Minutes of the Vestry Meeting**

**September 12, 2023**

**Meeting in Philbrick Room**

**In attendance:** Rev. Rob Stevens, Rev. Aaron Jenkyn, Chuck Silva, Gerry Simpkins, Andy Bangs, Anne McSally, Chris Nettleton, Randy Philbrook, Ken Slover, Steve Falci, Kelly Boston, Brooke Basset, Tom Gruen, Mike Rainboth

**Excused:** Rebecca Hennessey

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**At 7:00 Chuck called the meeting to order**

**1. Finance update: (Kelly)**

Financials continue to be in great shape.

* Revenue continues to be quite favorable YTD of 2023 as multiple pledges are paid in full.
  + We have not used our planned deferred gift of $60K which was budgeted to use in June.
  + Parking continues to be favorable as of August and we anticipate strong tourist months.
* Expenses are lower due to the timing of Associate Rector (April budgeted, August start). This offset the variance of $32K for the Fire Alarm system which led to higher Building & Grounds expense YTD, which will be capitalized (capex budget). All other variances are related to timing, lower utility costs &/or are not a concern.

2022 Audit Process

* Engaging with Nesseralla & Company, LLC (same auditors last year) for a full audit.
* Audit continues to be underway, final documents provided by us last week, anticipate follow later this week.

Available Funding 2023

* Endowment of $75,000 (4.9%) is available for withdrawal based on Budget assumptions.
* $60K, in deferred, from a gift to cover operating expenses in 2023 (budget planned in June).

**2. Stewardship**

* Chuck’s appeal letter went out today.
* Vestry will participate in Sunday appeals.
* Goal $600,000, same as last year.

**3. Clergy Updates: (Rob)**

* Nicolae Benevenia continues in the process for ordination. The vestry nominated Nicole as a candidate for the priesthood.
* Rob noted how good it is to Aaron here and how she is making connection points to the community.

**Closing prayer: Rob offered a prayer to end our meeting****. Meeting adjourned: approximately 8:15 PM**